

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2015-16		FY 2016-17	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS			(12,295) to (15,000)	
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS			(12,295) to (15,000)	

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 317 repeals the Midwest Interstate Passenger Rail Compact ending Nebraska's membership.

Membership dues are currently \$15,000 per fiscal year paid for with the General Fund. The appropriation is in the Legislative Council, Program 501.

The compact stipulates that withdrawal from the compact shall take effect one year after the effective date of the repeal of the compact statute. This would make the effective date of withdrawal September 5, 2016 based on the current legislative calendar. Expenditure savings from ending membership dues would be \$15,000 per year beginning in FY2016-17*.

*Technical Note: Since the dues are levied on a fiscal year basis it is possible that Nebraska would be charged for July, August, and part of September reducing the cost savings in FY2016-17 by an estimated \$2,705. This could be alleviated by adding the emergency clause and an operative date of July 1, 2015.